3/19/18

3:13 P.M.

Chapter No. 386 18/SS02/R1174

SENATE BILL NO. 3031



Secretary

SENATE BILL NO. 3031

AN ACT TO PROVIDE THAT THE LANDS AND PROPERTY OF ALCORN STATE UNIVERSITY SHALL NOT BE SUBJECT TO TAXATION AND TO PROVIDE THAT THE BUILDINGS AND IMPROVEMENTS THAT ARE ERECTED ON ANY LAND BELONGING TO THE UNIVERSITY THAT IS LEASED TO PRIVATE ENTITIES FOR THE PURPOSE OF AFFORDING AFFORDABLE BOARD TO STUDENTS SHALL NOT BE SUBJECT TO TAXATION; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The lands and property of Alcorn State University shall not be subject to state, county or municipal taxation. The buildings and improvements that are or may be erected on any land belonging to the university that has been or may be leased to private entities for the purpose of affording affordable board to the students attending the institution shall not be subject to taxation.

SECTION 2. This act shall take effect and be in force from and after its passage.

PASSED BY THE SENATE February 21, 2018

PRESIDENT OF THE SENATE

PASSED BY THE HOUSE OF REPRESENTATIVES

March 7, 2018

SPEAKER OF THE HOUSE OF REPRESENTATIVES

APPROVED BY THE GOVERNOR

GOVERNÓR

3:13 ma